



12 April 2007

Mr Nicholas Ong
Senior Advisor, Issuers (Perth)
ASX Limited
Level 8 , Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Sir

Restricted Securities

Truscott Mining Corporation Ltd (TRM) wishes to confirm the number of securities subject to Restrictions and the restriction period applied to those securities as follows:

1. 26,550,000 fully paid ordinary shares in TRM will be escrowed for 24 months from the date of official quotation of securities of TRM;
2. 1,500,000 fully paid ordinary shares in TRM will be escrowed for 12 months from their date of issue, being 25 October 2006.
3. 3,000,000 options in TRM exercisable at 20 cents each on or before 31 March 2011 will be escrowed for 24 months from the date of official quotation of securities of TRM.
4. 753,600 options in TRM exercisable at 20 cents each on or before 31 March 2010 will be escrowed for 24 months from the date of official quotation of securities of TRM.

In addition we confirm that Security Transfer Registrars Pty Ltd (STR) has provided an undertaking to place holding locks in respect of the restricted securities described above.

Should you have any queries please do not hesitate to contact me.

Yours faithfully

Michael J Povey
Director
Truscott Mining Corporation Ltd

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