

**MEDIA RELEASE**

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## **NEW GOLD STAR SHINES IN TENNANT CREEK**

Unheralded Truscott Mining Corporation (ASX: TRM) moves to demonstrate the value of the company's strategic holdings in the heart of the rich Tennant Creek goldfields in the Northern Territory.

In the company's December quarterly report which was released to the ASX last Friday, 29 January 2010 executive chairman Peter Smith said:

"First stage resource definition drilling has confirmed the potential of the Westminster Project to become a new operational centre for the Tennant Creek Goldfield",

Drilling during December 2009 at Westminster (reverse circulation hole 041) revealed continuous mineralisation bulking to:

- 28m @ 4.94g/t gold from 79 metres
- 5m @ 23.5g/t gold ,high grade ore

A number of new intersections in conjunction with database results including 7m @ 40.4g/t gold serve to indicate the formation of several high grade ore shoots with at least 120 metres of down plunge continuity.

Importantly, geophysical modelling indicates even higher accumulations of mineralisation at depth. The collective potential of the 1.5 km of intensely mineralised strike is considered to be of the same order of magnitude as the larger Tennant Creek ore systems (circa 3million tonnes plus) .

Truscott holds (100%) five structurally controlled projects, similar to Westminster, all within 25km of the central Tennant Creek township.

Truscott is a tightly held exploration company with only 57.6 million shares on issue. (Directors and staff hold 48% on a fully diluted basis, after exercise of options)

"Sophisticated investors, with an interest in the gold mining sector, should be made aware of the emergence of this technically driven and aggressively managed company", Peter Smith said.

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