

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Truscott Mining Corporation Limited
ABN 116 420 378

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Jarvis Povey
Date of last notice	16 May 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect and direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Michael J Povey & Elizabeth V Povey ATF (Michael J Povey Family superannuation Fund – Beneficiary)
Date of change	23 May 2008
No. of securities held prior to change	560,000 shares – indirect. 500,000 unlisted options (Exercisable at 20 cents on or before 31 March 2011) – indirect.
Class	Shares – TRM. Options.
Number acquired	Nil – shares. 500,000 – 25 cent options indirect. 500,000 – 25 cent options direct.
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$Nil – shares. \$Nil – options.

+ See chapter 19 for defined terms.

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No. of securities held after change	560,000 shares – indirect. 500,000 unlisted options (Exercisable at 20 cents on or before 31 March 2011) – indirect. 500,000 unlisted options (Exercisable at 25 cents on or before 23 May 2012) – indirect. 500,000 unlisted options (Exercisable at 25 cents on or before 23 May 2012) – direct.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Free issue of director incentive options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Dated: 30 May 2008

+ See chapter 19 for defined terms.