

## **COMMENCEMENT OF DRILLING AT LYALL PROSPECT**

Truscott Mining Corporation is scheduled to commence drilling at its 100% owned Lyall Project at Tennant Creek, NT on the 12<sup>th</sup> June 2009.

The 2,000m Rotary Air Blast (RAB) geochemical drilling program will test the priority target identified from a combination of field mapping, rock chip sampling and detailed ground geophysical datasets.

The Lyall Prospect is located within E25497 and is centred 25kms east-southeast from Tennant Creek Township (Figure 1).

Truscott has identified the Lyall prospect as being located in an area of dilation and compression, as is developed in a simple dextral shear system in a brittle-ductile regime. The zones of dilation are seen as potential sites for significant gold and copper mineralization. The Peko deposit (7.5tonnes Au) is interpreted to sit in a similar structural setting. Lyall is located in a mostly unexplored part of the Tennant Creek Mineral Field.

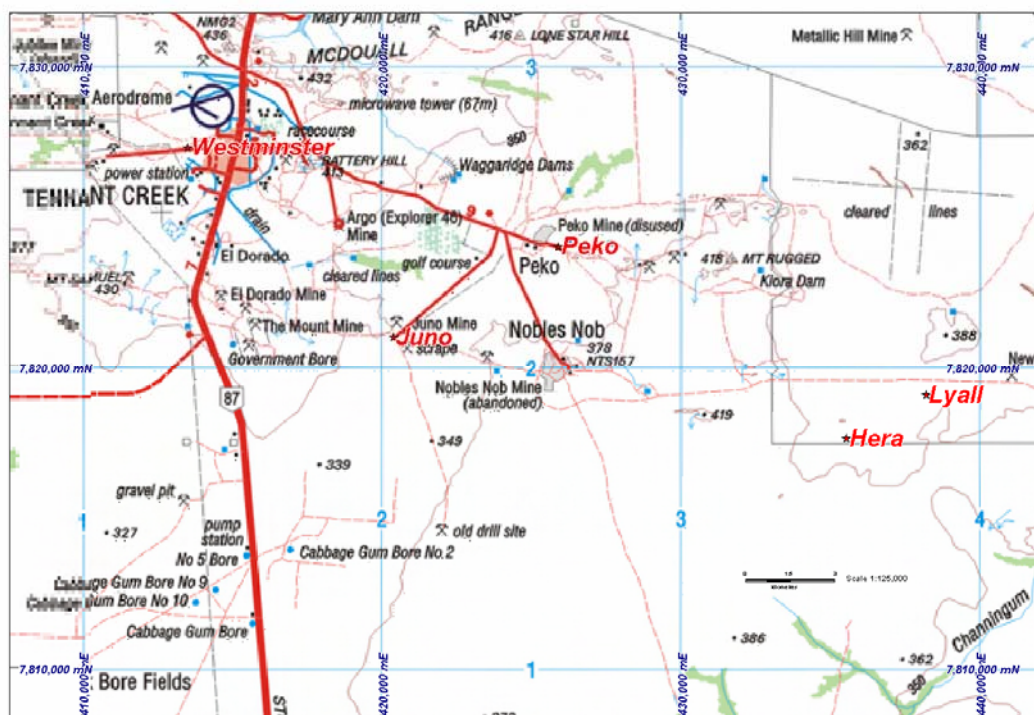


Figure 1: Lyall Prospect – Regional Location on the Tennant Creek topographic map

The drilling will aim at intersecting mineralization in shear structures within a dilation zone. The target zone is interpreted to be a flexure in the contact between silty sediments and intrusive porphyry where the stratigraphy crosses a SW - NE trending anticline fold axis.

Ironstone has been mapped that follows the trend of the shear zone. These features coincide with linear gravity lows and subtle magnetic highs (Figure 2). Detailed mapping along the ironstones has identified moderate silica and carbonate alteration.

Rock chip samples of sub cropping ironstone collected close to the where the fold axis intersect the flexure along the lithological contact have returned anomalous values of up to 0.54ppmAu, +300ppmCu, +30ppmBi .

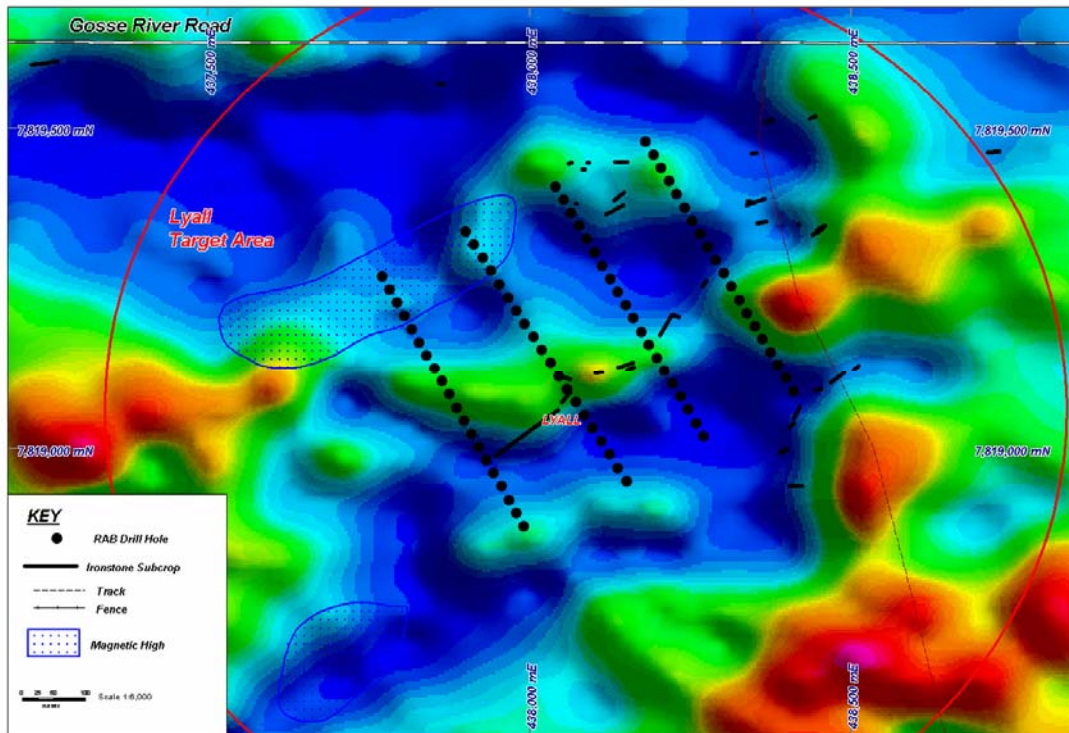


Figure 2 Lyall Prospect – Drilling Layout on 1<sup>st</sup> VD Gravity Image

**Peter N Smith**  
Executive Chairman

**Competent Person:** The contents of this report, that relate to geology and exploration results, are based on information reviewed by Ivan Henderson, who is a Member of the Australian Institute of Geoscientists. He has sufficient experience relevant to the style of mineralisation and types of deposit under consideration and to the activity being undertaken to qualify as a “Competent Person”, as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ivan Henderson consents to the inclusion in this report of the matters compiled by them in the form and context in which they appear.