

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme Truscott Mining Corporation Limited

ACN/ARSN 116 420 378

1. Details of substantial holder(1)

Name Peter Neil Smith

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

20 / 04 / 07

The previous notice was given to the company on

18 / 04 / 07

The previous notice was dated

18 / 04 / 07

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	16,800,001	34.88%	17,300,001	35.92%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
20/04/07	Peter Neil Smith	On Market Purchase	\$105,494	FPO 500,000	500,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Peter Neil Smith	Peter Neil Smith	Peter Neil Smith	Direct	FPO	1
Peter Neil Smith	Resource Holdings (WA) Pty Ltd	Resource Holdings (WA) Pty Ltd	Indirect	FPO	6,500,000
Peter Neil Smith	Resource Investments & Consulting Pty Ltd	Resource Investments & Consulting Pty Ltd	Indirect	FPO	9,800,000
Peter Neil Smith	Hillway Pty Ltd	Hillway Pty Ltd	Indirect	FPO	1,000,000
Peter Neil Smith	Hillway Pty Ltd	Hillway Pty Ltd	Indirect	Options (2011)	Nil

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association


6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Peter Neil Smith	Lot 511 Udall Rd Tennant Creek Northern Territory 0860
Resource Holdings (WA) Pty Ltd	Unit 8/117 Broadway Nedlands Western Australia 6009
Resource Investments & Consulting Pty Ltd	Unit 8/117 Broadway Nedlands Western Australia 6009
Hillway Pty Ltd	Unit 8/117 Broadway Nedlands Western Australia 6009

Signature

print name PETER NEIL SMITH capacity DIRECTOR

sign here  date 21/04/07