

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme TRUSCOTT MINING CORPORATION LTD
 ACN/ARSN 116 420 378

1. Details of substantial holder (1)

Name COMPREHENSIVE DRAINAGE (WA) PTY LTD
 ACN/ARSN (if applicable) 008 766 023

The holder became a substantial holder on 07/11/2005

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<u>ORDINARY</u>	<u>5,200,000</u>	<u>5,200,000</u>	<u>10.8%</u>
<u>FULLY PAID SHARES</u>			

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<u>COMPREHENSIVE DRAINAGE (WA) PTY LTD</u>	<u>DIRECT</u>	<u>FPO 5,200,000</u>

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<u>COMPREHENSIVE DRAINAGE (WA) PTY LTD</u>	<u>COMPREHENSIVE DRAINAGE (WA) PTY LTD</u>	<u>COMPREHENSIVE DRAINAGE (WA) PTY LTD</u>	<u>FPO</u>
			<u>5,200,000</u>

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<u>COMPREHENSIVE DRAINAGE (WA) PTY LTD</u>	<u>07/11/05</u>		<u>\$2,000</u>	<u>FPO</u>
				<u>5,200,000</u>

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
COMPREHENSIVE DRAINAGE (WA) PTY LTD	12 HEAD ST KARRAMUNDA WA 6067

Signature

print name STAN DELANDGLAUF capacity DIRECTOR
 sign here X Stan Delandglaufl date 18/10/2001

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme Truscott Mining Corporation Limited

ACN/ARSN 116 420 378**1. Details of substantial holder (1)**Name Peter Neil Smith

ACN/ARSN (if applicable)

The holder became a substantial holder on 07/11/05**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	16,800,001	16,800,001	34.88%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Peter Neil Smith	Direct	FPO 1
Peter Neil Smith	Indirect (Resource Holdings (WA) Pty Ltd	FPO 6,500,000
Peter Neil Smith	Indirect (Resource Inv & Consulting Pty Ltd	FPO 9,800,000
Peter Neil Smith	Indirect (Hillway Pty Ltd < Smith Superannuation Fund >	FPO 500,000
Peter Neil Smith	Indirect (Hillway Pty Ltd < Smith Superannuation Fund >	Options (Exp 2011) 1,000,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Peter Neil Smith	Peter Neil Smith	Peter Neil Smith	FPO 1
Peter Neil Smith	Resource Holdings (WA) Pty Ltd Resource Investments & Consulting Pty Ltd Hillway Pty Ltd	Resource Holdings (WA) Pty Ltd Resource Investments & Consulting Pty Ltd Hillway Pty Ltd	FPO 6,500,000
Peter Neil Smith			FPO 9,800,000
Peter Neil Smith			FPO 500,000
Peter Neil Smith	Hillway Pty Ltd	Hillway Pty Ltd	Options 1,000,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Peter Neil Smith	27/09/05	1		FPO 1
Peter Neil Smith	07/11/05		65,000	FPO 6,500,000
Peter Neil Smith	07/11/05		75,000	FPO 7,500,000
Peter Neil Smith	09/02/06		23,000	FPO 2,300,000
Peter Neil Smith	22/11/05		25,000	FPO 250,000
Peter Neil Smith	5/11/06		25,000	FPO 250,000
Peter Neil Smith	12/04/07		27,180	Options 1,000,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Peter Neil Smith	Lot 511 Udall Rd Tennant Creek Northern Territory 0860
Resource Holdings (WA) Pty Ltd	Unit 8/117 Broadway Nedlands Western Australia 6009
Resource Investments & Consulting Pty Ltd	Unit 8/117 Broadway Nedlands Western Australia 6009
Hillway Pty Ltd	Unit 8/117 Broadway Nedlands Western Australia 6009


Signature

print name MICHAEL J POVEY

capacity

SECRETARY

sign here



date 19/4/07

DIRECTIONS

- If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (1) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (3) The voting shares of a company constitute one class unless divided into separate classes.
 - (4) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies). See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (7) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (8) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.