

CAPITAL RAISING – WESTMINSTER GOLD PROJECT

Truscott Mining Corporation Limited has entered into an agreement with Martin Place Securities Pty Ltd to place 2 million shares with their Sophisticated Investor clients at an issue price of \$0.23 per share to raise \$460,000 before costs.

The shares will have 1 for 4 (500,000) free attached unlisted options that will have an exercise price of 45 cents and an expiry date of 4 years from date of grant. The expected settlement date for the placement is Friday 10th June, 2011 and the shares are expected to be allotted on Tuesday 14th June, 2011 with trading in the shares from Wednesday 15th June, 2011.

The placement is under the “excluded offer” provisions of section 708A of the Corporations Act 2001 (Cwlth) to experienced and sophisticated investors.

The funds raised are to be principally applied to support the continuation of the research and development drilling program at the company’s Westminster Gold and Base Metals Project at Tennant Creek in the Northern Territory.

Michael J Povey
Executive Director/Company Secretary

