

## **TRUSCOTT ADDS TO NT GOLD PROJECTS**

Truscott Mining Corporation is pleased to announce that it has added further prospective ground to both its Ewan Edward and Westminster project areas, in the high grade gold-copper Tennant Creek province of Northern Territory.

The Company has acquired two contiguous exploration licences adjoining Ewan Edward, 25 kilometres east of Tennant Creek. The new ground lies over an interpreted regional line of lode which trends more than 35 kilometres from Mt Samuel in the west to Comstock on the east and includes the major Juno and Nobles Nob mines. More than 2 million ounces of gold have been produced from this lode zone at an average recovered grade of 36g/t Au.

A number of geophysical and structural targets have been identified by Truscott within the new area of 19 square kilometres. An additional target is the historic Desert Gold workings, where a small amount of gold was produced in 1935-36 from haematitic ironstones at a very rich average grade of 40g/t Au. Under an agreement reached with Davos Resources Pty Ltd, Truscott will acquire title to the licences (E25497 and E25577) which are currently under application, within two days of their grant. Consideration for the transaction is \$30,000 cash and 400,000 Truscott shares.

Truscott has also applied for an exploration licence E26221 over a further two sub-blocks, immediately east of the Desert Gold ground and just north of Ewan Edward E23897. This area was released from a pegging moratorium on Tuesday. Combined area of the four licences now comprising the expanded Ewan Edward project is 34.65 square kilometres.

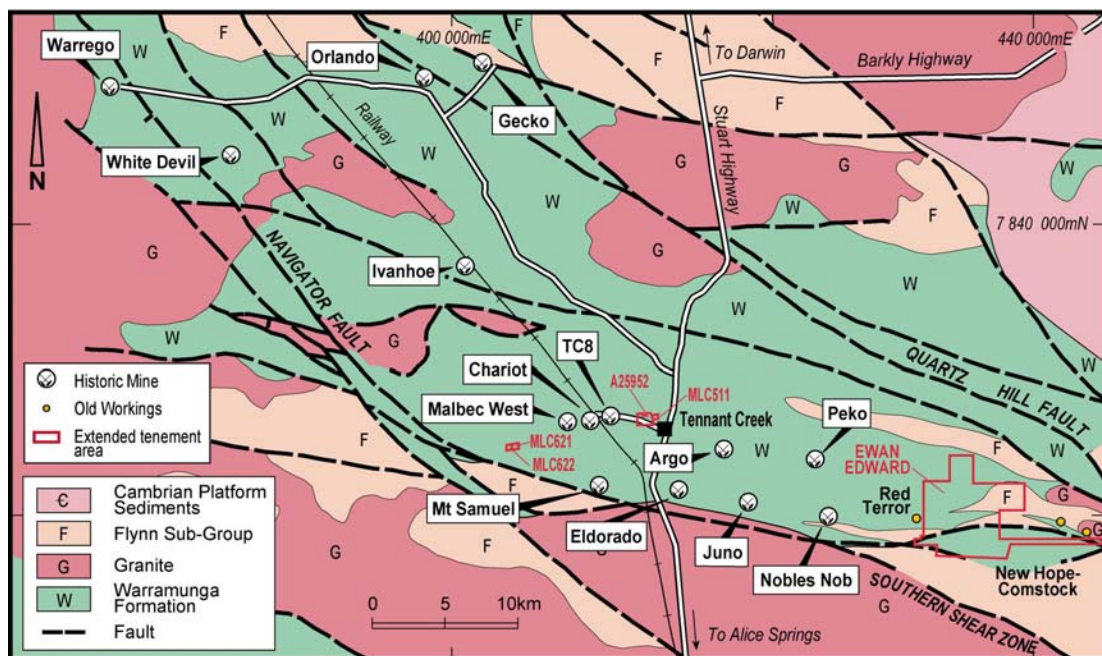
Consolidation of Truscott's Westminster project, adjacent to the town of Tennant Creek, has been achieved by application for a further tenement (A25952) of 70 hectares contiguous with MLC511. Truscott now controls over 1.2 kilometres strike length of mineralised ironstone outcrop and subcrop containing old mines at Big Ben, Peter Pan and Wheal Doria which between them have recorded gold production of approximately 3,500 ounces at an average grade of 36g/t Au.



Exploration is underway on these properties, and first results are expected soon. RC drilling is planned on a number of targets at both Ewan Edward and Westminster, as soon as a rig can be confirmed. Discussions are currently being held with a number of drilling companies.

Peter Smith, Executive Chairman

For further information about Truscott and its projects, please visit our website at [www.truscottmining.com.au](http://www.truscottmining.com.au)



**Tennant Creek Mineral Field**

**Competent Person:** The contents of this report that relate to geology and exploration results are based on information compiled by consulting geologist Ian Cowden of Iana Pty Ltd, who is a Fellow of the Australasian Institute of Mining and Metallurgy, a Chartered Professional Geologist and a Member of the Australian Institute of Geoscientists. He has sufficient experience relevant to the style of mineralisation and types of deposit under consideration and to the activity being undertaken to qualify as a "Competent Person", as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ian Cowden consents to the inclusion in this report of the matters compiled by him in the form and context in which they appear.